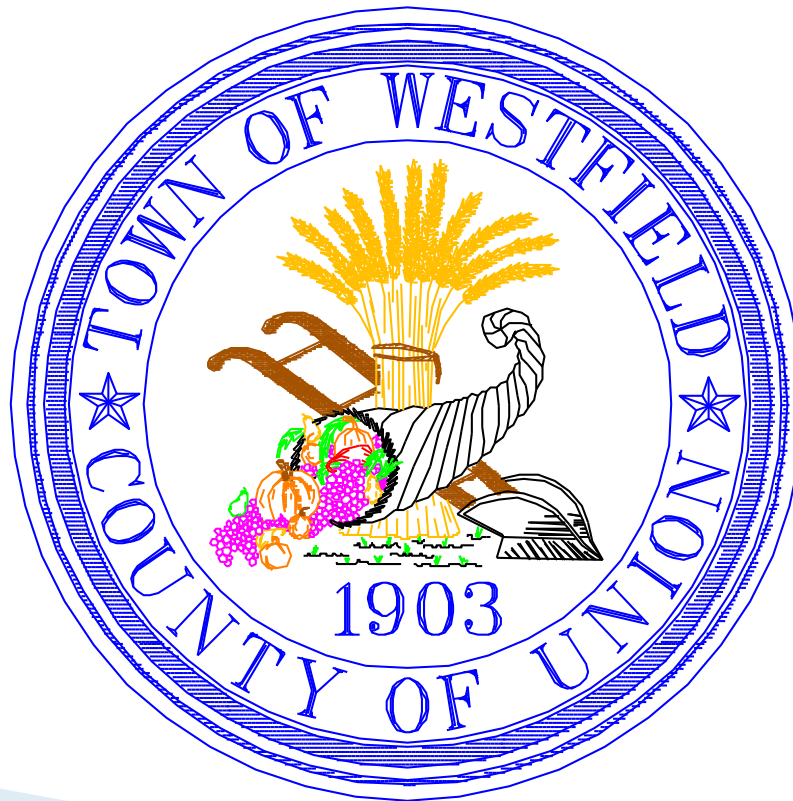
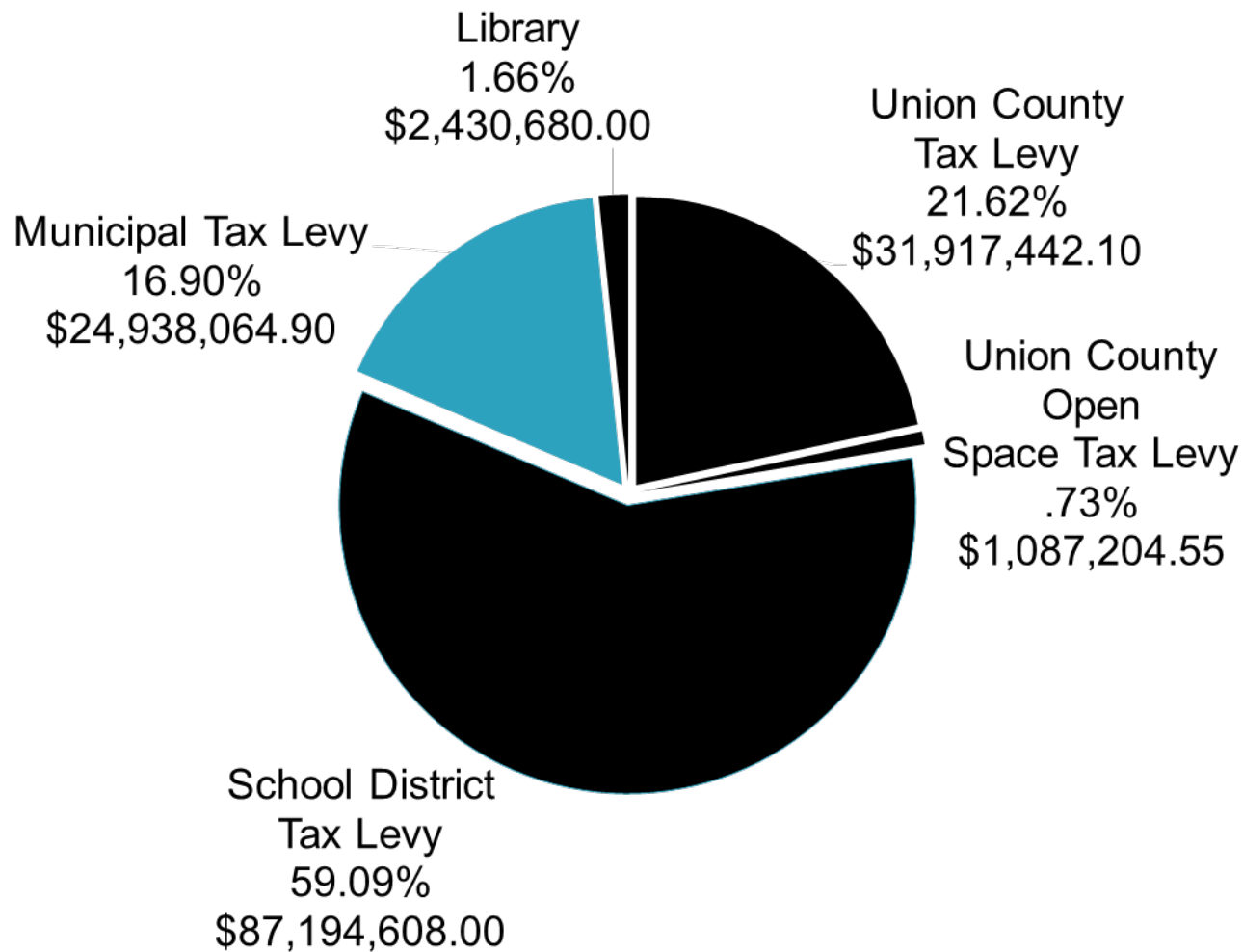


# **Town of Westfield 2013 Municipal Budget Presentation**

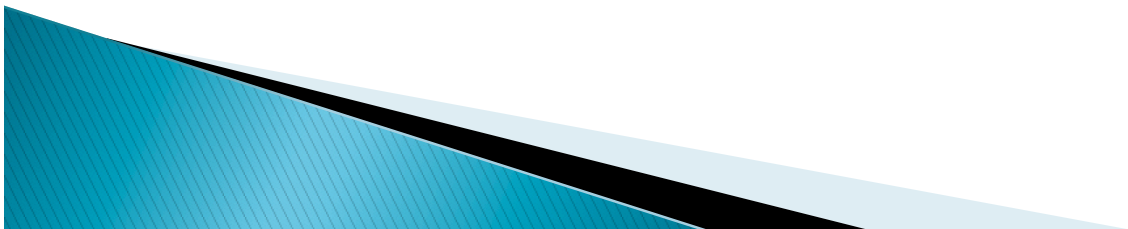


# 2012 Total Tax Collections = \$147,567,999.55



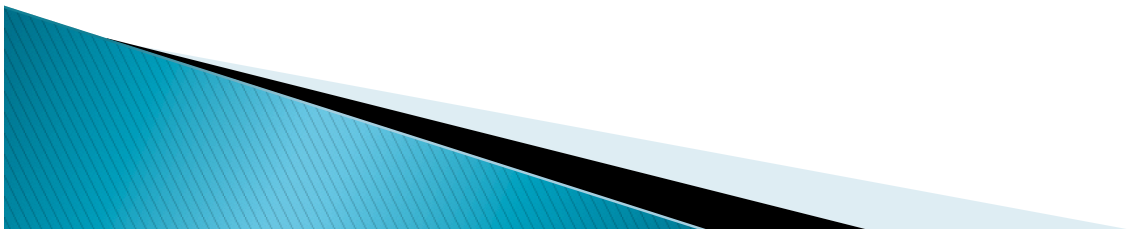
## 2013 Municipal Budget – Headlines

- Under the State's 2% Tax Levy Cap law the Town is approved for a tax levy of \$26,098,268.
- 2013 Tax Levy = \$25,575,440 (-\$523,097)
- This includes the 2% levy cap allowance (\$498,661), plus (\$522,458) in State approved exclusions.



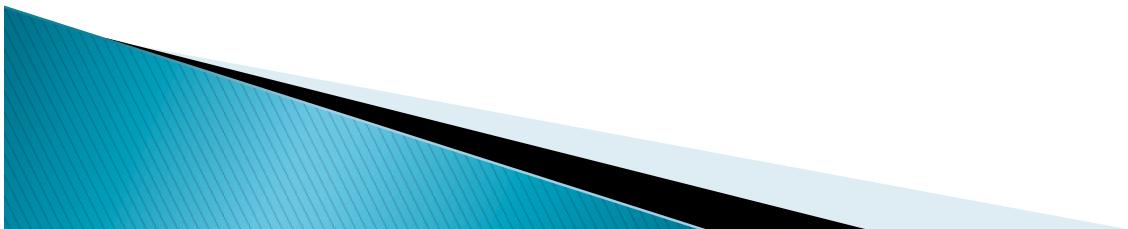
# 2013 Municipal Budget - Headlines

- Salaries and Wages have decreased for the fourth consecutive year thru:
  - Continued reorganization
  - Reallocation of the workload
  - Attrition
  - Negotiated union concessions
- \$129,049 decrease in the Salary and Wages.
- Salaries & Wages are below 2005 levels.

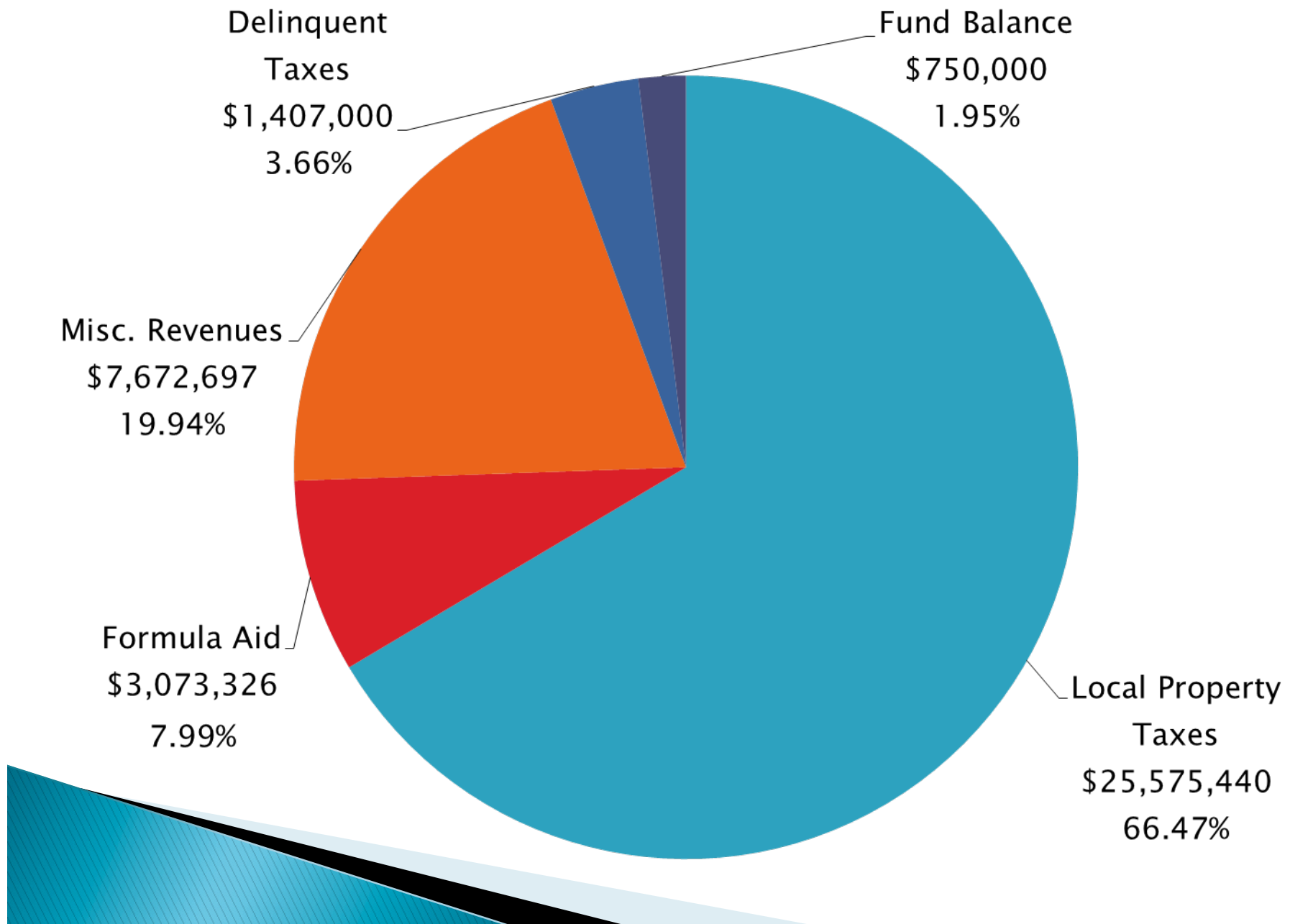


# 2013 Municipal Budget - Headlines

- Health Insurance costs have been reduced by \$273,000 (-5.50%):
  - Productive negotiations
  - Plan design changes
  - Increased contributions from employees

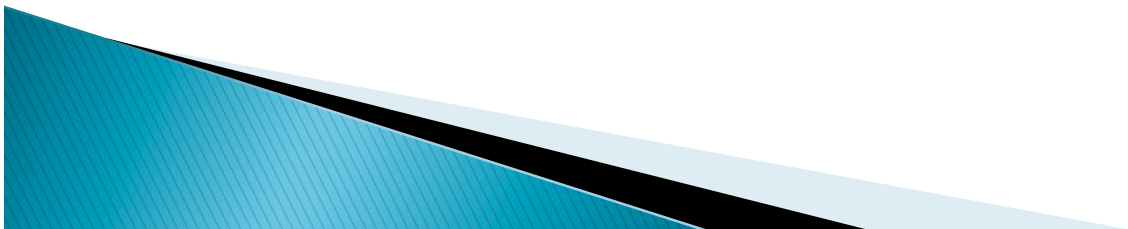


# 2013 Municipal Budget – Revenues

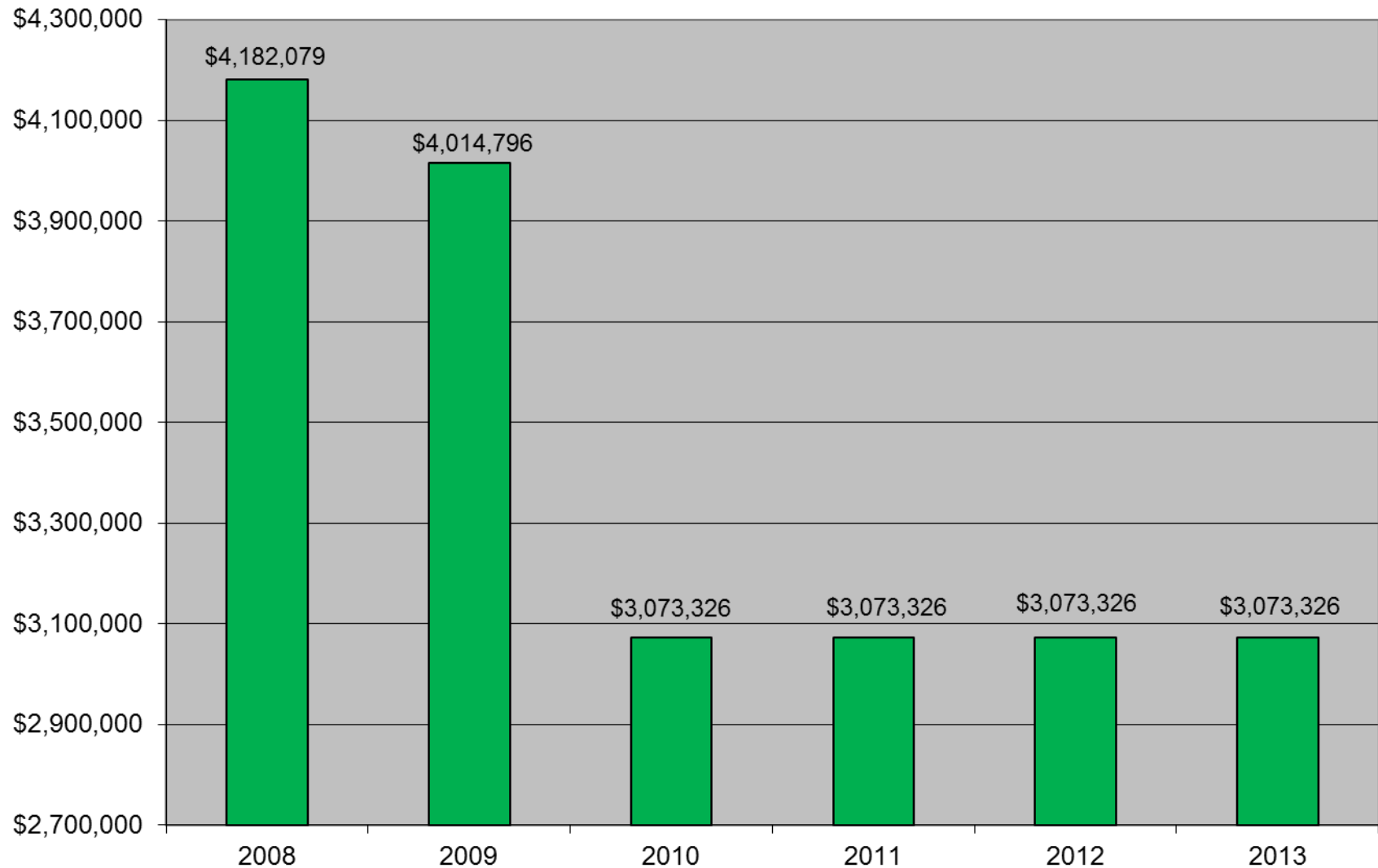


## 2013 Major Miscellaneous Revenue Sources

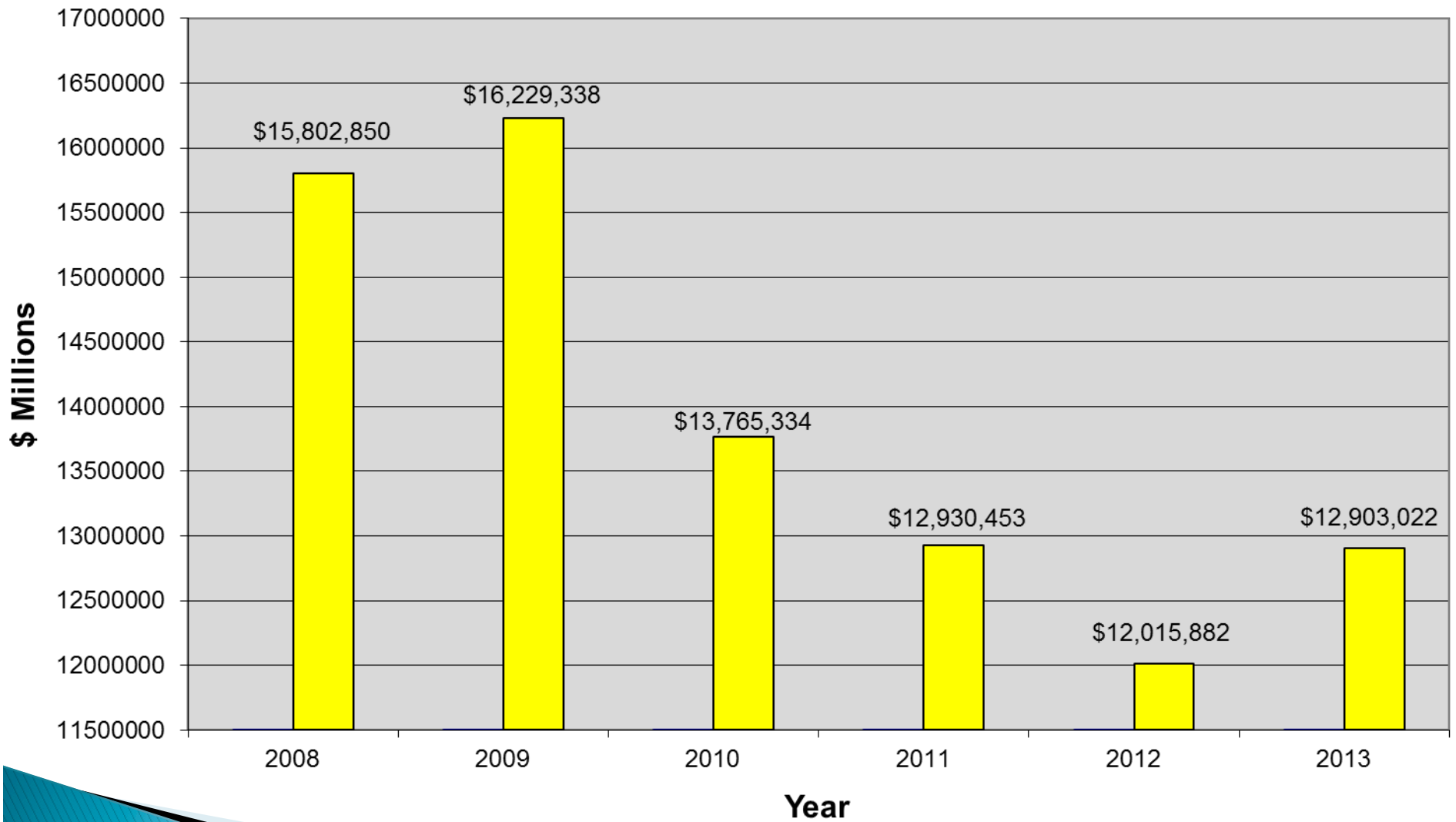
➤ Municipal Court Fines and Fees	\$ 675,000
➤ Parking Fees (Permits, Meters & Paystations)	\$1,750,000
➤ Building Department Fees	\$ 820,000
➤ Sewer Fee	\$1,545,000
➤ Miscellaneous Fees & Permits	\$ 475,000
➤ Cable Franchise Fees	\$ 420,696
➤ Interest & Costs on Taxes	\$ 305,000
➤ Health Service Agreements	\$ 443,652



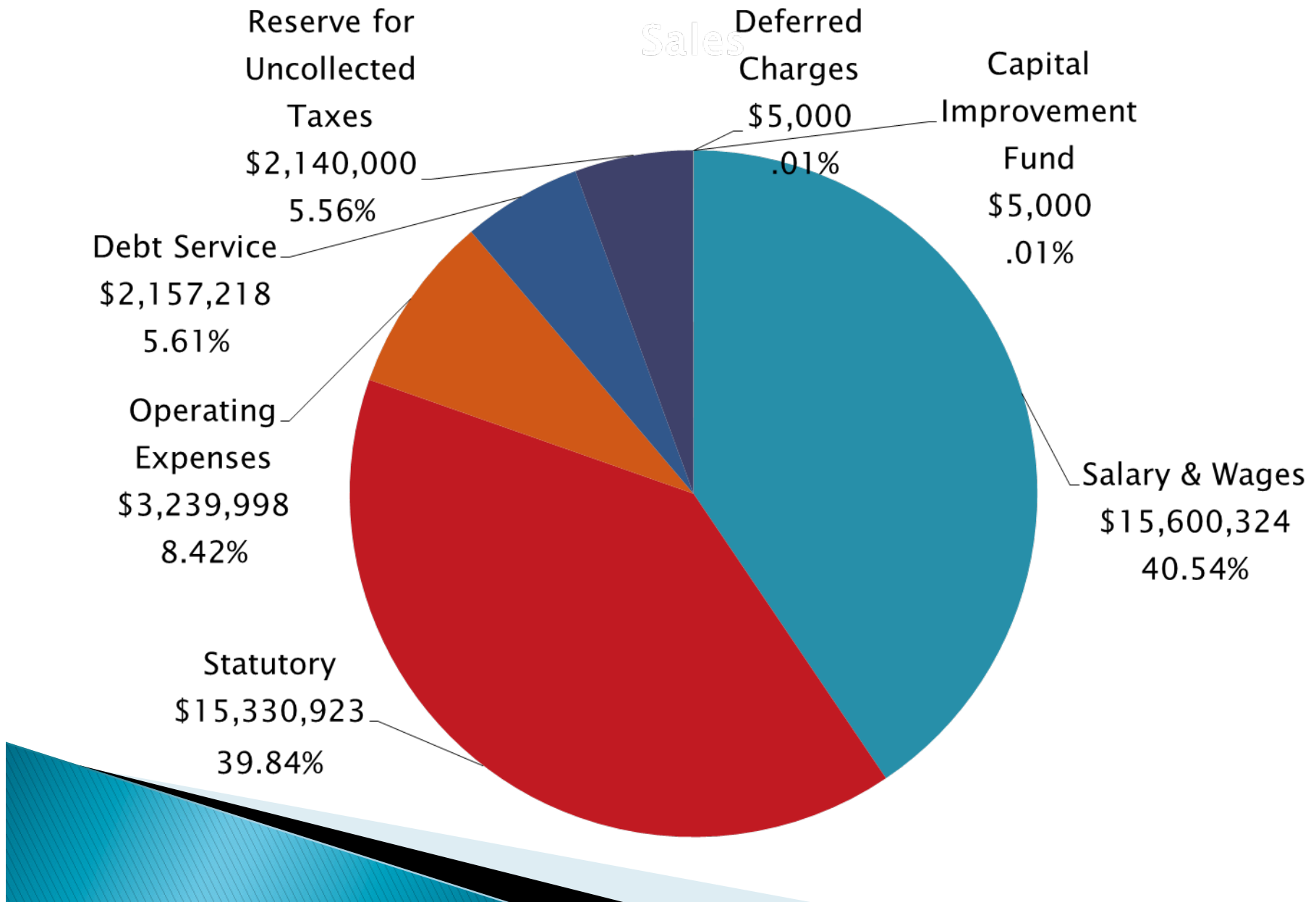
# 2013 Formula Aid Analysis - Revenues



# 2013 Municipal Budget – Revenue Analysis



# 2013 Municipal Budget – Expenditures



# 2013 Municipal Budget - Expenditure Summary

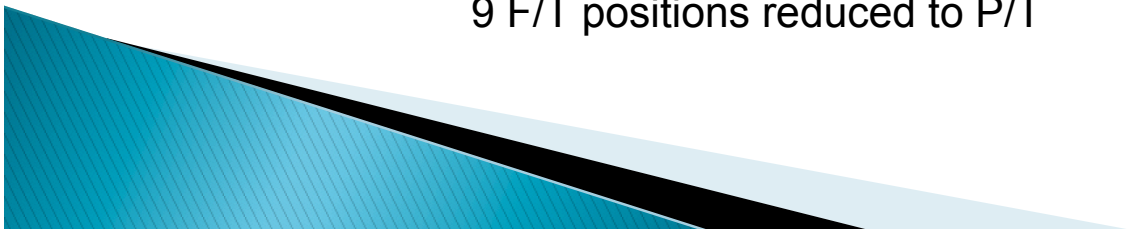
	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2012 – 2013</u> <u>Inc./Dec.</u>
S&W	15,909,546	\$15,729,373	\$15,600,324	- \$129,049
Operations	\$2,679,197	\$2,807,090	\$3,239,998	+ \$432,908
Debt Service	\$1,673,331	\$1,718,590	\$2,157,218	+ \$438,628
Reserve for UT	\$1,940,000	\$1,940,000	\$2,140,000	+ \$200,000
Deferred Charges	\$5,000	\$5,000	\$5,000	+ \$0
Statutory/Required	\$14,828,169	\$14,748,910	\$15,330,923	+ \$581,829
Capital Imp. Fund	<u>\$5,000</u>	<u>\$5,000</u>	<u>\$5,000</u>	<u>+ \$0</u>
<b>Total</b>	<b>\$37,040,243</b>	<b>\$36,953,963</b>	<b>\$38,478,463</b>	<b>+ \$1,524,316</b>

## 8 Year Staffing Reductions:

35 F/T positions eliminated

18 P/T positions eliminated

9 F/T positions reduced to P/T



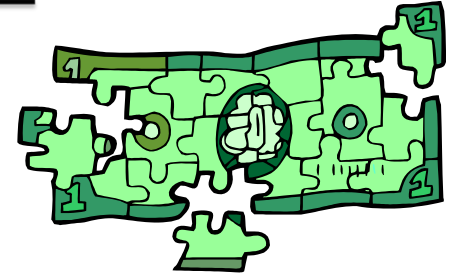
# Did You Know???

The 2013 Municipal Budget includes expenditures for:

➤ Hurricane Sandy Debris removal	\$263,000
➤ Street Lighting	\$350,000
➤ Public Fire Hydrants	\$507,400
➤ Sanitary Sewer Treatment (RVSA)	\$3,556,005
➤ Reserve for Uncollected Taxes	\$2,140,000
➤ Leaf Collection & Disposal	\$235,000
➤ Curbside Recycling	\$103,600
➤ Crossing Guards	\$338,000



# 2013 Municipal Tax Levy Calculations



*Total Appropriations*                      \$38,478,463

*minus*

*Anticipated Revenues*                      \$12,903,022

*equals*

*Local Purpose Tax*                      \$25,575,440

*divided by*

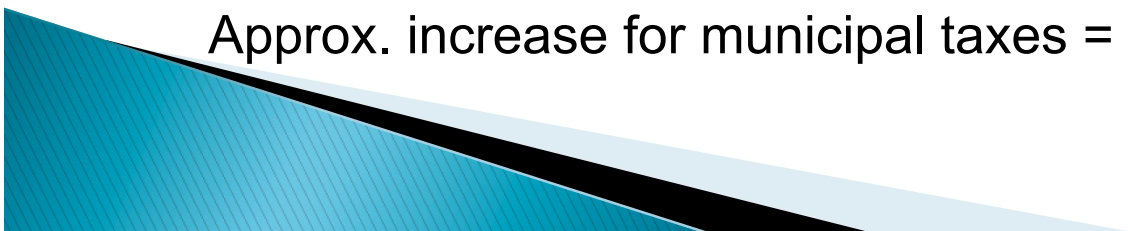
*Total Ratable Value*                      \$1,858,310,540

*equals*

*Municipal Tax Rate*                      1.376

Avg. assessed home in 2013 = \$180,500

Approx. increase for municipal taxes = \$90/year (\$7.50 per month)



# 2013 Continued Examination ...

- Continued review of revenue sources to determine if anticipated revenues have been realized and whether additional increases are necessary.
- Continued review of all expense items to determine if reductions in services and employees may be warranted.
- Continued examination and management of debt service.
- Preparation, review and submission of capital improvement budget.



# 2014 Municipal Budget Challenges

- Continued Preservation of Services  
(Public Safety, Curbside Leaf Collection, Curbside Recycling, Infrastructure Improvements, etc...)
- Continued Reduction in Expenses
- Revenues:
  - Fund Balance
  - Formula Aid
  - Miscellaneous Revenues

